

RATEVIEW

Investment Highlights & Financial Report



Greetings from Williston State College Foundation!

This report is part of our commitment to build relationships between the college, surrounding community and alumni, and to be accountable to our college donors.

As the Executive Director of the WSC Foundation, I am passionate about our college and excited to work with the new college President Dr. Ray Nadolny in the months and years ahead. (See p. 3)

I am convinced more than ever that the spirit of giving and desire to make a difference is extremely high in our region.

OUR MISSION. We are working to reconnect with our alumni and to bring the college and communities together.

When we come together, great things can happen, as we saw in 2003 when the community rallied to build the Thomas Witt Leach Complex and Leonard P. Nelson Health Science wing.

Can you do better than to invest in a teacher who will positively influence hundreds of

Thank you so much for awarding me you scholarship. I have really enjoyed my first year at wsc. It's a nice school with great

students' lives, or in competent doctors who will help heal and save thousands?

MATCH YOUR INTERESTS. How can you help? First, find a cause below that matches your interests.



Terry Olson

FEATURED FUNDS

- New Music Program
- Tool Scholarships
- Athletic Endowment
- Agriculture Scholarships
- General Scholarship Endowment

OUR CAPITAL INVESTMENT DREAM

• A WSC Fine Arts Center

Please know that "unrestricted" donations for flexible use are especially valuable to meet important, unanticipated college needs.

Who made an investment in your life? It's our turn to take care of the next generation, and our kids are worth it!

Thank you for your continued support.

With partnership, new president sees unlimited future

The Williston State College Foundation welcomes FAMILY AND HOBBY. incoming WSC President Dr. Ray Nadolny. We talked to Dr. Nadolny about his family, his vision for the college, and what he sees as his leadership role in helping to fulfill that vision.

ACCOMPLISHMENTS. Dr. Nadolny, 47, who received a Ph. D. in education from Oregon State, brings an impressive record for developing colleges. He served for 15 years as teacher and administrator at Cochise Community College in Arizona before becoming vice president of Lake Washington Technical College in 2000, a school of 4,800 students in Kirkland, Washington.

While at Lake Washington, Nadolny successfully authored \$40 million in capital project grants received from the state of Washington. These funds produced a campus health center, health science lab, and numerous building expansions.

VISION FOR WSC. Does this indicate exciting days ahead at Williston State College? Nadolny refuses independent projections for the Williston community. "What happens will be what the community can support," he said, believing the community's and the college's ambitions must work hand in glove.

"My first objective is to hear from as many college, business and community supporters of Williston State as I can. Every community has a shared story that must first be understood."

Dr. Nadolny is joined by his accomplished wife,* Joyce Shui, and their four girls, Kiana, 10, Sophia, 8, Julia, 2, and Emma, 1. "They are my



Dr. Ray Nadolny

paparazzi," he said of the girls with a note of joy.

"When it clarifies its identity, Williston State College can say to the community, 'This is what we offer. This is how we can be of service.' From that we can build a sense of pride, and get excited about our role as a college.'

"I am fortunate to have been married later in life."

Nadolny looks forward to a "more rooted" small community of support for his children, he said, as well as outdoor opportunities to hike, both in the Badlands as well as areas four hours north, near Moose Jaw, Canada where they have family.

But these personal opportunities double as new opportunities for Williston State and the surrounding communities.

"We used to call community colleges 'opportunity colleges' because that's what they create," he said. "Part of my job is to motivate people to talk about that. When we do that and build together, people are just going to be overwhelmed about what can take place."

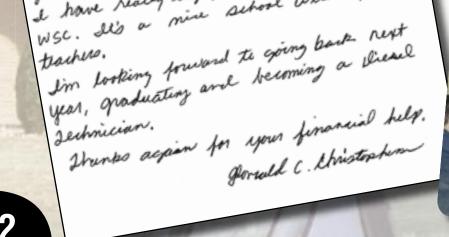
> *To read other highlights on Dr. Nadolny's family and background, visit www.wscfoundation.com.



Williston State Volleyball Coach Lindsey Graue, surrounded by her players.

Our thanks to outgoing WSC President Dr. Joe McCann and best wishes in all future endeavors.





Dad and daughter reconcile over nursing dream

Carla Pease always wanted to be a nurse, but because of her cerebral palsy, her family discouraged her, she said, and her father was dead set against it.

"As a girl, I drew black marks on my dolls for stitches," she said. "When my parents went to the medicine cabinet, they couldn't find the band aides because they were on my dolls."

She grew to love nursing as a child through watching those who cared for her during hospital visits. "They diagnosed the cerebral palsy when I was three."

For her fifth birthday Carla asked for a stethoscope. "My parents got me a toy medical kit and I threw a fit. I was mad that it wasn't real."

As a high school graduate, Carla pursued her life dream against her family's wishes.



Mercy Medical Center CFO Kerry Monson

"Physicians are always concerned with the time it takes new nurses to get oriented. But graduates coming from Williston State are welltrained and ahead of the game.'

a large "smart board" audiovisual screen. Desiree even helped deliver a child from a mannequin, she said with a smile!

Carla and her father were in such disagreement. she said. that "I couldn't even be in the same room without blowing up at him."

The Leonard P. Nelson building's centralized computer lab was a significant upgrade from days when students had to walk to another



Carla (right) helps prepare a patient's leg cast.

best of the best." "The technology and equipment in Williston State's nursing lab is a nursing student's dream," said Carla.

While researching nursing

schools and visiting the

in 2003, she was con-

the best," she said.

WSC's Leonard P. Nelson

Health Science wing, built

vinced that Williston State

nursing was "the best of

Leonard P. Nelson: "the

"Instead of looking at a diagram of an IV pump in a book, you work with one hands-on," said former student Desiree DuBry, one of half a dozen WSC-trained nurses placed at Mercy Medical Center each year.

Teachers explain processes and procedures on

building to access computers, said WSC Nursing Coordinator Linda Tharp.

Williston State is one of five colleges in the Dakota Nursing Program consortium that offers both LPN and RN certification, Tharp explained. "Williston's Interactive Video Network allows 38 full or part-time teachers from these five campuses to convey class material on a screen and answer student questions as they're teaching."

Therefore, students benefit from more experts in more fields, and are prepared for anything.

In 2009, the Williston State branch will graduate 17 LPNs and 10 RNs, said Tharp.

THE NERVOUS SYNTEM

Paying for Carla's dream. Yet state-of-the-art training is only useful to students who can pay for it, and Carla's situation looked grim, she said.

"My dad told me if I wanted to be a nurse, then I was going to pay for it myself. But I was broke."

Carla's family's income was too high for her to qualify for government grants, but she heard about the Thyra Hoehn Nursing Scholarship, established by Harold Hoehn in honor of his wife. It was just the ticket, said Carla.

"The federal government told me no, and Williston State told me yes!" said Carla.

A near tragedy. During school, Carla said, "I almost gave up. Dad was in poor health during this time, and thinking of his disapproval made me want to pull my hair out! But Williston State faculty taught me not just to be a nurse, but how to be a daughter."

On the day before her state board exam, Carla returned home to a near tragedy. "Dad has

"My brother found Dad at the farm almost dead. I called one of my instructors and said. 'I don't know what to do.' She said. 'Yes you do. You're a nurse now. Take control of the situation."

diabetes, and he had stopped taking his medication because his blood sugar level had improved," she explained.

Carla took his blood pressure and listened to his heart and lungs. She knew that giving him



Scholarship Donor Harold Hoehn

ify for government grants and had no money of her own. The Thyra Hoehn **Nursing Scholarship**, established by Harold Hoehn, was just the ticket.

Carla did not qual-

medication now could send him into shock. She rushed him to the hospital in her SUV.

All four of Mr. Pease's coronary arteries were blocked, which lead to quadruple bypass surgery.

A change of heart. While Mr. Pease was healing, a visiting friend said, "You're lucky to be alive," reports Carla. "Dad said, 'Well, I had a heck of a nurse."

Dad and daughter who hardly ever talked, said Carla, "now talk or see each other every week."

And best of all, for Christmas in December, Mr. Pease bought Carla the stethoscope she always wanted.

A Simulator: No. 1 on nursing's wish list

Currently WSC's nursing department uses a loaner mannequin. "But a state-of-the-art simulator would vastly improve our capacity to train nurses," said Nursing Coordinator Linda Tharp. A computerized mannequin simulates heart beats, stress, strokes, heart attacks, and even baby deliveries.

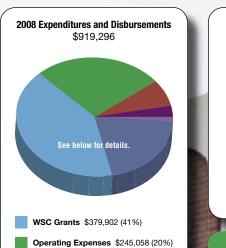
Can you think of a better investment of \$50K to 150K than to train nurses to save more lives? Let us know if you can help!

THANK

Dear Williston State College Foundation, I would like to take this opportunity to show my deepest gratitute to your foundations, and your generous offer of my \$2,000 scholarship for the academic year of 2008-09 at Williston State College. I am sincerely touched to have been selected for this generous scholarship for the second time!

My last year's scholarship brought me financial ease which allowed me to focus on my studies and I was able to continue my academic success with a 40 GPA. It is not a sign of true intelligence but merely a reflection of passion, and willingness to work hard and do what one loves to do. For me it's nursing/

Williston State College Nursing Program turned out to be all I expected it to be and more! Thanks you again for believing in me!



The WSC Foundation keeps the College competitive and comprehensive, with a strong liberal arts transfer program, advanced science and technology, and echnical and trade specialization — a regional center for educational, cultural and recreational activity.

Total Net Assets 4,888,984 6,130,747 8,528,355 9,957,736 10,014,88

Net Assets

\$12,000,000₁ \$10,000,000 \$8,000,000 \$6,000,000

Financial Report Summary January 1 - December 31, 2008

Total Expenditures	\$919,296
Total Revenue	\$736,113
Over (Under)	(\$183,183)

The greatest variable affecting this year's balance sheet was the unusual volatility of financial markets, resulting in the reduced value of the investment security holdings of the Foundation.

The WSC Foundation partners with the College, alumni, donors and surrounding communities to generate financial support; fund scholarships; and lead capital expansion to develop a thriving, state-of-

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Grants (\$379,902)

Faculty Development Fund

Miscellaneous \$65,594 (7%)

Scholarships \$187,124 (20%)

Investment Expenses \$27,518 (3%)

Uncollectable Pledges \$14,100 (2%)

Give a gift in honor of a retired WSC professor who made a difference in your life. To keep our

professors at the top of their fields, the Foundation will match up to \$1,000 per donation, to a total of \$25,000 in donations, toward this endowment.



Classroom Upgrades

New Interactive Video Network Lab, 59 computers in three labs, 52 chairs or tables, 4 "smart board" screens, etc.

William E. (Bill) Shemorry **Collection of Photos**

To select and digitize 189 boxes of history from Williston and beyond. See more at www.wscfoundation.com under What's New?

> The Foundation is audited annually by Brady, Martz & Associates, P.C.

Scholarships (\$187,124)

New Music Program

A pilot led by former Williston High School teacher Herb Parker aims to create both band and choir performance groups.

Student Ambassadors

WSC students who travel to college fairs and conduct campus tours to recruit new students.

Tool Fund

The costly auto and diesel programs need your help!

Academic and Athletic Scholarships

See numbers of scholarships under Giving Guide at www.wscfoundation.com.

2009 Capital Investment Dream: A Fine Arts Center!

The time is right to build a cultural center and stage that brings the surrounding communities and college together. We seek major donations or a matching grant to create this true legacy for Williston!

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Larry Dewhirst President First International Bank & Trust



Greg Everson

Everson Funeral Home

Pete Furuseth Attorney at Law, Furuseth Law Firm, PC



Charlotte Schilke (retired) Owner, McKenzie County Abstract and Title Company



Helga Sorenson Scholarship Committee:

Thank you for choosing me for your scholarship. I will be starting on getting my degree in Special Education next fall. After two years at Williston State Coilege,
I plan on going on to the University of North Dakota to finish up my degree, I am very excited to be a part of Williston State College where I will be getting my education and playing on the volleyball team. This scholarship will help me reach my next step in life, Thank you again for choosing me as your scholorship recipient.

Sincerely,





6

Teton alumni show fruits of highest team GPA

If athletic scholarships were stock investments, putting money on any one of the mighty Williston State Tetons of 1992-94 would have been extremely smart, especially if the goal was to make a positive difference in the world.

While male basketball players often have a "dumb jock" reputation, this team turned those expectations upside down, earning the very highest GPA among 460 U.S. community colleges for two straight years, and they're still making their mark today.

We interviewed "Fast Fred" Fridley, Dr. Tracy Hjelmstad, Dr. Brett Vibeto and Dave Leom about those pivotal years that raised the bar of excellence for future students at Williston State.

Leom, now a math teacher in Milaca, MN, was recruited from Watford City High where, at 6'8", he was known as "Tree" and, along with Fridley, helped Watford City win the state championship his senior year.

Leom, who had a 3.94 GPA in high school, heard embarrassing reports about some un-

derachieving athletes

at Williston State,

he said, but former

recruiter and WSC

sisted on a change.

Now Director of the

WSC Foundation, Ter-

ry explains: "We were

caliber player, a better

better caliber

student, and

Dave was all

of that."

Yet Leom

recalls that

the cost of

college was a

major hurdle.

"Dad didn't

caliber person and a

looking for a better

Coach Terry Olson in-



Dave Leom, Math Teacher, Milaca, MN

"My dad was a parts manager at a John Deere dealership," said Leom, "He didn't have enough money saved to send us to college, so Williston State scholarships helped a lot.'

have enough money saved to send us to college, so Williston State scholarships helped a lot."

Leom and teammate Sean Stephens, now a Ph. D. psychologist in his home country of Trinidad, helped create a new culture at the basketball player's dorm, POPS House, now a pri-

Brett Vibeto

vate residence at 603 E. 18th St E. in Williston.

"When I got there, there were loud parties late at night so you couldn't sleep or prepare for classes," said Leom. But he wasn't about to let his academic record slip.

"Sean and I sat down with the guys and said, This shouldn't be going on. If you want to party, do it elsewhere."

"We had a mindset and expectation," explained Dr. Tracy Hjelmstad, now a podiatric surgeon at Trinity Hospital in Minot. "The recruiting message was

clear: 'We're not just looking for talent. We're looking for mature, good people, who work hard both on and off the court,' and that became the standard

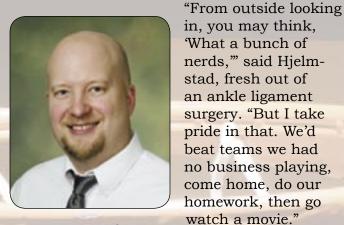
at Williston."



Surgeon, Minot, ND

Eight guys received straight As. "From outside looking in, you may think, 'What a bunch of nerds.' But I take pride in that. We would beat teams we had no business playing, come home, do our homework, then go watch a movie.'

So much so that eight guys received straight As, earning the honor for highest GPA in the National Junior College Athletic Association.



Dr. Brett Vibeto, General Surgeon, Williston, ND

"Oh, we had our fun

at POPS House. The

all-night video games,

cholesterol fish with hot

dogs. But there was an

unwritten rule that Wil-

take care of business."

and feeding our high-

"Oh, we had our fun at POPS House," said Dr. Brett Vibeto, now a general surgeon at Mercy **Medical Center** in Williston. "But there was an unwritten liston State athletes first rule that Williston State

> Fridley, all-time scoring leader at WSC and now a coach and health teacher at the University of Mary, said that's a rule he follows as head coach of the women's basketball team.

'Fast Fred" Fridley

athletes first

take care of

business."

"I ask for equal effort on the floor and in the classroom," said Fridley. "In six years I've had seven Academic All-Americans and out of 19 sports at our school, our team has had the highest academic rating for five years in a row."

The guys are thankful for the donors and

professors who helped make those glory years possible.

In turn, Fridley says, he knows he and others will return the favor, keeping the Teton tradition going. "As they say, you never forget where you started. I know the Teton alumni will give back once we're established."



Fred Fridley, Coach and Teacher, University of Mary, Bismarck, ND

"My strongest memory," "What others invest in said Coach Olson, "was huddling with the guys, tears in my eyes, after losing the regional championship of 1994, and not being able to finish my speech,"

you pays off tenfold, especially at a small college like Williston State. Your money, and the one-onone attention of professors, is going to affect everyone in the school community in some way."

unusual even to this day, he said.

"It wasn't that we lost, but that I wanted one more time to call them the champions that they were."

(For more alumni stories and a full list of where the champion Tetons are today, visit www.wscfoundation.com.)

Aafedts perpetuate giving to WSC athletes

As Williston State's first women's physical education instructor, Colleen "Coke" Aafedt embodied the spirit of service, starting cheerleading and the Pep Club at Williston State, and founding the Winter Carnival. We thank Ardean and Colleen for their continued generosity this year, as they established an endowment for athletic scholarships with a substantial gift.

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2008 Memorials & Tributes

In honor of: Darcy Schwartz Neva Schwartz

In memory of:

Rav Atol Opal Christianson Les and Raima Doeden Travis Gunlikson Calvin Hystad Myrtle McCann Karen Murphy Lester Quie William E. (Bill) Shemorry Don Vizina Levi Wisness Wesley Wold

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WSC alumnus mines fields seeking national energy solution

Forty years ago Arvid Boe worked the fields of his Montana family's farm, 90 miles from Williston, having no idea that WSC biology teacher Irene Eide would fan the flame of his interest in plants into a valuable career.

Today, as Professor of Grass Breeding at South Dakota State University, Boe finds himself in the middle of a US government-funded race to produce biofuel from the leaves and stems of switchgrass.



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